

## Message Text

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12  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 PM-04 NSC-05 SP-02 SS-15 CIAE-00

INR-07 NSAE-00 OMB-01 DODE-00 L-03 /057 W  
----- 001672

R 041514Z AUG 76  
FM AMEMBASSY BONN  
TO SECSTATE WASHDC 0896  
DEPARTMENT TREASURY

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E.O. 11652: N/A  
TAGS: EFIN, GW  
SUBJECT: INTEREST DELIQUENCY ON OFFSET LOAN

1. THE FEDERAL MINISTRY OF FINANCE HAS APPROACHED US REGARDING INTEREST PAYMENTS ON THE LOAN BY THE GERMAN GOVERNMENT TO THE US GOVERNMENT UNDER THE JULY 9, 1969 OFFSET AGREEMENT. ACCORDING TO THE MINISTRY, IT HAS NOT AS YET RECEIVED THE INTEREST DUE JUNE 30 ON THE SECOND \$75 MILLION TRANCHE OF THE ABOVE LOAN FOR THE PERIOD FROM JANUARY 1 TO JUNE 30, 1976. THE MINISTRY REQUESTS THAT THE INTEREST BE PAID AS SOON AS POSSIBLE AND ALSO HAS RAISED WITH US THE QUESTION OF INTEREST PAYMENTS ON THE INTEREST DUE FOR THE PERIOD FROM JUNE 30 UNTIL THE AMOUNT DUE IS PAID. THE MINISTRY IN THIS CONNECTION POINTS OUT THAT SUCH PAYMENTS OF INTEREST ON INTEREST DUE HAVE BEEN MADE IN THE PAST ON THE OFFSET LOANS.

2. THE FEDERAL MINISTRY OF FINANCE HAS ALSO INFORMED US THAT ACCORDING TO ITS RECORDS OTHER INTEREST PAYMENTS ON VARIOUS TRANCHES OF THE ABOVE LOAN HAVE BEEN RECEIVED BETWEEN EIGHT AND FIFTEEN DAYS AFTER THEY BECAME DUE. THUS, FOR EXAMPLE, THE INTEREST DUE ON JUNE 22 WAS RECEIVED NINE DAYS LATE, THE  
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INTEREST DUE ON MARCH 31 WAS RECEIVED EIGHT DAYS

LATE, AND THE INTEREST DUE ON DECEMBER 31, 1975  
WAS THIRTEEN DAYS LATE, ETC. THE FEDERAL MINISTRY  
OF FINANCE ALSO WOULD LIKE TO RAISE THE QUESTION OF  
INTEREST DUE ON THESE AND OTHER DELAYED INTEREST  
PAYMENTS.

3. PLEASE ADVISE.  
HILLENBRAND

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** OFFSET PAYMENTS, INTEREST RATES, LOAN AGREEMENTS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BONN13046  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760300-1259  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760889/aaaadacp.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 APR 2004 by buchant0>; APPROVED <23 AUG 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INTEREST DELIQUENCY ON OFFSET LOAN  
**TAGS:** EFIN, GE  
**To:** STATE TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006